



**CITY OF VILLA RICA**  
**FINANCIAL UPDATE**  
**November 2019**

<b>CASH</b>	<b>11-30-2018</b>	<b>11-30-2019</b>
Total Cash & CD	\$ 11,164,396	\$ 14,380,596
General Fund	\$ 5,220,144	\$ 6,487,808
Water/Sewer Fund	\$ 1,993,570	\$ 3,198,560
Sanitation/Solid Waste	\$ (56,107)	\$ (2,587)
2008 Carroll SPLOST	\$ 329,318	\$ 262,673
2015 Carroll SPLOST	\$ 242,596	\$ 1,119,727
2016 Douglas SPLOST	\$ 86,067	\$ 624,437

**SELF-FUNDED INSURANCE**

TOTAL SAVINGS **\$ 707,178**

<b>Contributions</b>		<b>Expenses</b>		<b>Savings</b>
<b>Employer + Employee</b>		<b>Admin + Claims Paid</b>		<b>Difference</b>
Oct '19	130,389	Oct '19	52,012	78,376
Nov '19	129,924	Nov '19	110,548	19,376
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<b>TOTALS</b>	<b>\$ 260,313</b>		<b>\$ 162,560</b>	<b>\$ 97,753</b>

**OTHER HIGHLIGHTS**

	<b>Nov 2018</b>	<b>Nov 2019</b>
Sales Tax Revenue - Carroll	\$ 126,489	\$ 127,977
Sales Tax Revenue - Douglas	\$ 118,944	\$ 113,831
Water Purchase Expense	\$ 36,059	\$ 82,605
Total # of Employees	161	167

**GROWTH**

	<b>Nov 2018</b>		<b>Nov 2019</b>	
<i>Residential</i>	<b>#</b>	<b>Amount</b>	<b>#</b>	<b>Amount</b>
Building Permits	43	\$ 81,604	44	\$ 114,678
Water Taps	44	\$ 66,000	27	\$ 40,500
Sewer Taps	42	\$ 168,000	34	\$ 136,000
<i>Commercial</i>	<b>#</b>	<b>Amount</b>	<b>#</b>	<b>Amount</b>
Building Permits	-	\$ -	1	\$ 11,031
Water Taps	-	\$ -	1	\$ 2,800
Sewer Taps	-	\$ -	-	\$ -

**BUSINESS ACTIVITY**

<b>WATER/SEWER</b>	<b>Nov 2018</b>	<b>Nov 2019</b>
Water Revenue	\$ 540,174	\$ 579,266
Sewer Revenue	570,115	718,699
Misc. Revenue	256,880	219,070
Total Revenue	<u>\$ 1,367,169</u>	<u>\$ 1,517,034</u>
Utility Administrator	\$ 79,984	\$ 83,704
Water Expenses	155,085	211,553
Sewer Expenses	205,952	221,412
Dist./Coll. Expenses	198,960	155,451
Debt Expense	284,565	363,081
Depreciation	260,166	260,166
Total Expenses	<u>\$ 1,184,711</u>	<u>\$ 1,295,367</u>
<b>Net Income (Loss)</b>	<u>\$ 182,458</u>	<u>\$ 221,667</u>

**SANITATION/  
SOLID WASTE**

	<b>Nov 2018</b>	<b>Nov 2019</b>
Sanitation Revenue	\$ 121,781	\$ 148,225
Solid Waste Revenue	\$ 67,463	68,364
Misc. Revenue	-	-
Total Revenue	<u>\$ 189,243</u>	<u>\$ 216,589</u>
Sanitation Expenses	126,773	\$ 138,519
Solid Waste Expenses	61,578	62,661
Depreciation	10,786	7,500
Total Expenses	<u>\$ 199,136</u>	<u>\$ 208,680</u>
<b>Net Income (Loss)</b>	<u>\$ (9,893)</u>	<u>\$ 7,909</u>