



**CITY OF VILLA RICA
FINANCIAL UPDATE
August 2018**

CASH	8-31-2017	8-31-2018
Total Cash in Bank	\$ 5,576,374	\$ 7,398,149
General Fund	\$ 4,810,927	\$ 4,330,200
Water/Sewer Fund	\$ (207,920)	\$ 1,498,655
Sanitation/Solid Waste	\$ (348,223)	\$ (50,419)
2008 Carroll SPLOST	\$ 688,375	\$ 376,624
2015 Carroll SPLOST	\$ 1,145,806	\$ 443,392
2016 Douglas SPLOST	\$ 44	\$ 154,951

SELF-FUNDED INSURANCE

United Healthcare		Self-Funded		Cash Outlay
Premiums Paid		Admin + Claims Paid		Difference
Oct-Dec '16	338,617	Oct-Dec '17	219,994	118,623
Jan-Mar '17	342,474	Jan-Mar '18	262,380	80,094
Apr-Jun '17	336,672	Apr-Jun '18	249,477	87,195
Jul-Aug '17	220,116	Jul-Aug '18	167,919	52,197
TOTALS	\$ 1,237,878	\$	899,769	\$ 338,109

OTHER HIGHLIGHTS

	2017	2018
Sales Tax Revenue	\$ 1,362,712	\$ 1,789,797
Hotel-Motel Tax Revenue	\$ 85,970	\$ 143,407
Water Purchases	\$ 295,969	\$ 171,622
Total # of Employees (Excludes Seasonal)	142	153

GROWTH

	2017		2018	
	#	Amount	#	Amount
<i>Residential</i>				
Building Permits	48	\$ 66,619	133	\$ 228,021
Water Taps	49	\$ 76,000	132	\$ 206,200
Sewer Taps	48	\$ 189,500	124	\$ 508,250
<i>Commercial</i>				
Building Permits	6	\$ 16,233	-	\$ -
Water Taps	3	\$ 68,300	-	\$ -
Sewer Taps	1	\$ 15,000	-	\$ -

BUSINESS ACTIVITY

WATER/SEWER	2017	2018
Water Revenue	\$ 1,753,133	\$ 1,850,841
Sewer Revenue	\$ 1,497,498	\$ 2,417,431
Misc. Revenue	\$ 970,549	\$ 851,198
Total Revenue	\$ 4,221,180	\$ 5,119,470
Water Expenses	\$ 1,014,606	\$ 824,326
Sewer Expenses	\$ 998,398	\$ 1,093,894
Dist./Coll. Expenses	\$ 625,441	\$ 835,093
Debt Expense	\$ 1,143,915	\$ 1,519,761
Depreciation	\$ 982,116	\$ 1,004,400
Total Expenses	\$ 4,764,477	\$ 5,277,474
Net Income (Loss)	\$ (543,298)	\$ (158,004)

**SANITATION/
SOLID WASTE**

	2017	2018
Sanitation Revenue	\$ 401,239	\$ 456,552
Solid Waste Revenue	\$ 151,548	\$ 234,810
Misc. Revenue	\$ -	\$ 73,973
Total Revenue	\$ 552,787	\$ 765,336
Sanitation Expenses	\$ 394,339	\$ 435,584
Solid Waste Expenses	\$ 296,657	\$ 352,798
Depreciation	\$ 6,664	\$ 51,644
Total Expenses	\$ 697,660	\$ 840,025
Net Income (Loss)	\$ (144,873)	\$ (74,689)