



**CITY OF VILLA RICA  
FINANCIAL UPDATE  
February 2018**

<b>CASH</b>	<b>2-28-2017</b>	<b>2-28-2018</b>
Total Cash in Bank	\$ 7,352,983	\$ 9,619,552
General Fund	\$ 6,568,147	\$ 7,823,595
Water/Sewer Fund	\$ (497,881)	\$ 391,071
Sanitation/Solid Waste	\$ (269,953)	\$ (414,321)
2008 Carroll SPLOST	\$ 697,095	\$ 684,642
2015 Carroll SPLOST	\$ 750,005	\$ 446,029
2016 Douglas SPLOST	\$ 92	\$ 462,182

**SELF-FUNDED INSURANCE**

<b>United Healthcare</b>		<b>Self-Funded</b>		<b>Cash Outlay</b>
<b>Premiums Paid</b>		<b>Admin + Claims Paid</b>		<b>Difference</b>
Oct-Dec '16	338,617	Oct-Dec '17	219,994	118,623
Jan 2017	111,397	Jan 2018	78,449	32,948
Feb 2017	115,190	Feb 2018	89,085	26,105
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<b>TOTALS</b>	<b>\$ 565,203</b>	<b>\$ 387,528</b>		<b>\$ 177,675</b>

**OTHER HIGHLIGHTS**

Previously Qualified Senior Discounted Customers	670
Total Applications received as of 3-22-18	257
Qualified Low-Income Seniors as of 3-22-18	225
Percentage of previously qualified seniors	34%
Disqualified applicants due to income	16
Seniors who have turned in partial application	16

**GROWTH**

	<b>2017</b>		<b>2018</b>	
	<b>#</b>	<b>Amount</b>	<b>#</b>	<b>Amount</b>
<i>Residential</i>				
Building Permits	5	\$ 6,879	46	\$ 37,540
Water Taps	6	\$ 9,000	39	\$ 58,500
Sewer Taps	4	\$ 16,000	39	\$ 156,000
<i>Commercial</i>				
Building Permits	-	\$ -	-	\$ -
Water Taps	-	\$ -	-	\$ -
Sewer Taps	-	\$ -	-	\$ -

**BUSINESS ACTIVITY**

<b>WATER/SEWER</b>	<b>2017</b>	<b>2018</b>
Water Revenue	\$ 313,218	\$ 322,681
Sewer Revenue	\$ 271,407	\$ 337,206
Misc. Revenue	\$ 54,284	\$ 233,201
<b>Total Revenue</b>	<b>\$ 638,909</b>	<b>\$ 893,089</b>
Water Expenses	\$ 202,842	\$ 190,133
Sewer Expenses	\$ 179,356	\$ 196,764
Dist./Coll. Expenses	\$ 159,160	\$ 202,027
Debt Expense	\$ 288,679	\$ 381,247
Depreciation	\$ 245,529	\$ 251,100
<b>Total Expenses</b>	<b>\$ 1,075,565</b>	<b>\$ 1,221,270</b>
<b>Net Income (Loss)</b>	<b>\$ (436,657)</b>	<b>\$ (328,180)</b>

**SANITATION/  
SOLID WASTE**

	<b>2017</b>	<b>2018</b>
Sanitation Revenue	\$ 70,448	\$ 76,450
Solid Waste Revenue	\$ 28,524	\$ 42,307
Misc. Revenue	\$ -	\$ 8,611
<b>Total Revenue</b>	<b>\$ 98,971</b>	<b>\$ 127,368</b>
Sanitation Expenses	\$ 100,383	\$ 108,668
Solid Waste Expenses	\$ 57,415	\$ 83,221
Depreciation	\$ 1,666	\$ 12,911
<b>Total Expenses</b>	<b>\$ 159,465</b>	<b>\$ 204,801</b>
<b>Net Income (Loss)</b>	<b>\$ (60,493)</b>	<b>\$ (77,432)</b>