



CITY OF VILLA RICA
FINANCIAL UPDATE
January 2018

CASH	1-31-2018	1-31-2017
Total Cash in Bank	\$ 9,129,895	\$ 7,026,936
General Fund	\$ 7,117,571	\$ 6,067,261
Water/Sewer Fund	\$ 838,982	\$ (395,834)
Sanitation/Solid Waste	\$ (423,285)	\$ (257,117)
2008 Carroll SPLOST	\$ 634,807	\$ 703,712
2015 Carroll SPLOST	\$ 403,614	\$ 630,267
2016 Douglas SPLOST	\$ 649,204	\$ -

SELF-FUNDED INSURANCE

United Healthcare		Self-Funded	SAVINGS	
Premiums Paid		Paid		
Oct 2016	118,202	Oct 2017	49,485	68,717
Nov 2016	116,417	Nov 2017	77,846	38,571
Dec 2016	103,998	Dec 2017	92,662	11,336
Jan 2017	111,397	Jan 2018	78,449	32,948
TOTALS	\$ 450,013	\$ 298,443		\$ 151,571

OTHER HIGHLIGHTS

Previously Qualified Senior Discounted Customers	670
Qualified Low-Income Seniors as of 2-22-18	189
Percentage of previously qualified seniors	28%
Seniors who have turned in partial application	8

GROWTH - January 2018

<i>Residential</i>	Number	Amount
Building Permits	36	\$ 19,890
Water Taps	34	\$ 51,000
Sewer Taps	34	\$ 136,000
<i>Commercial</i>	Number	Amount
Building Permits	-	\$ -
Water Taps	-	\$ -
Sewer Taps	-	\$ -

BUSINESS ACTIVITY

WATER/SEWER	1-31-2018	1-31-2017
Water Revenue	\$ 83,931	\$ 87,067
Sewer Revenue	\$ 67,561	\$ 73,471
Misc. Revenue	\$ 197,727	\$ 14,920
Total Revenue	\$ 349,219	\$ 175,458
Water Expenses	\$ 85,192	\$ 76,125
Sewer Expenses	\$ 56,587	\$ 56,137
Dist./Coll. Expenses	\$ 77,839	\$ 78,661
Debt Expense	\$ 189,438	\$ 142,178
Depreciation	\$ 125,550	\$ 122,765
Total Expenses	\$ 534,606	\$ 475,865
Net Income (Loss)	\$ (185,387)	\$ (300,407)

SANITATION/ SOLID WASTE	1-31-2018	1-31-2017
Sanitation Revenue	\$ 19,477	\$ 19,134
Solid Waste Revenue	\$ 8,347	\$ 8,200
Misc. Revenue	\$ 23	\$ -
Total Revenue	\$ 27,847	\$ 27,334
Sanitation Expenses	\$ 53,362	\$ 50,127
Solid Waste Expenses	\$ 38,595	\$ 28,313
Depreciation	\$ 6,456	833
Total Expenses	\$ 98,412	\$ 79,274
Net Income (Loss)	\$ (70,566)	\$ (51,940)